



LEGISLATIVE FISCAL OFFICE
Fiscal Note

Fiscal Note On: SB 159 SLS 10RS 361

Bill Text Version: ENGROSSED

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date:	April 12, 2010	3:30 PM	Author:	MURRAY
Dept./Agy.:	Executive/DOA		Analyst:	Evan Brasseaux
Subject:	Cooperative Endeavor Agreement			

PUBLIC LANDS

EG SEE FISC NOTE See Note

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Authorizes a cooperative endeavor agreement for use of certain state owned property situated in Orleans Parish. (gov sig)

The proposed legislation authorizes the commissioner of administration to enter into a cooperative endeavor agreement with the City of New Orleans to allow the former Louisiana Supreme Court site and the former state office building site located at 325 Loyola Avenue, New Orleans, Louisiana, to be utilized as the new civil district court site.

EXPENDITURES	2010-11	2011-12	2012-13	2013-14	2014-15	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2010-11	2011-12	2012-13	2013-14	2014-15	5 -YEAR TOTAL
State Gen. Fd.	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

REVENUE EXPLANATION

The proposed cooperative endeavor agreement will result in the transfer of ownership of this state property to the city of New Orleans for its use to build a new civil district court. The transfer of property rights will eliminate the potential sale of such property by the state. The Office of State Lands has noted that it does not have a recent appraisal of this property which makes a determination of the fair market value impossible.

NOTE: According to the Office of Facility Planning and Control, this property was the site of the old New Orleans State Office Building and the old Supreme Court. The state originally planned to build a new state office building on this site. Those plans have been canceled due to the state’s lease of space in the Benson Tower. The two office buildings and one structure on this site have been demolished following Hurricane Katrina.

Senate

Dual Referral Rules

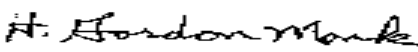
☐ 13.5.1 >= \$500,000 Annual Fiscal Cost

☐ 13.5.2 >= \$500,000 Annual Tax or Fee Change

House

☐ 6.8(F) >= \$500,000 Annual Fiscal Cost

☐ 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease



H. Gordon Monk

Legislative Fiscal Officer